

# Wayne Community College

## Financial Aid Award Information

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### General Information

- ◇ The financial aid listed on the award letter is an **estimated** amount and may be adjusted at any time based on student eligibility, availability of funds, and student enrollment.
  - ◇ Financial aid eligibility is determined by the U.S. Department of Education and is based on a number of factors including, but not limited to, income, assets, family size, and number in college (*excluding parents*).
  - ◇ Financial aid awards may include a combination of federal and/or state grants, scholarships, federal work study and/or student loans. WCC usually lists financial aid in the following order: grants, scholarships, work-study, student loans and outside assistance (including VA benefits, civic organization and church scholarships, merit aid, etc.).
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### Financial Aid Programs

- ◇ **Federal Aid:** Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work-Study, and William D. Ford Federal Direct Loans
  - ◇ **State Aid:** NC Student Incentive Grant (NCSIG), NC Community College Grant (NCCCG), and NC Education Lottery Scholarship (NCELS)
  - ◇ **Scholarships:** Funds from outside sources may be listed on the award letter
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### How Financial Aid is Credited to a Student's Account

- ◇ Financial Aid will appear on a student's Business Office record *after* the student has signed and returned a copy of the award letter to the Financial Aid Office and registered for classes.
  - ◇ Financial aid funds are paid based on the student's enrollment status at the 10% point of each semester. Enrollment status is determined as follows: Full-time (*12 + credits*) = 100%;  $\frac{3}{4}$  time (*9 – 11 credits*) = 75%;  $\frac{1}{2}$  time (*6 – 8 credits*) = 50%; Less-than-half time (*1 – 5 credits*) = 25%. **\*\*To be eligible for state grants, students must be enrolled at least half time.**
  - ◇ The calculation of credit hours for financial aid purposes does not include No Shows (NA), Audits (AU), or Credit by Exam (X). **\*\*Note: Students with classes that begin in the second 8 weeks of the semester should be aware that financial aid will not reflect these credit hours until the classes begin.**
  - ◇ Financial aid will not pay for classes that fall outside of a student's primary major. If it is determined that a student is taking classes that are not approved in his/her curriculum, aid will be reduced or eliminated accordingly and the student will be responsible for any outstanding charges. **\*\*Note: CHM 090 is not approved in any degree program at Wayne Community College; therefore financial aid cannot be used to pay for this course.**
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### Clock Hour Conversion Programs

- ◇ Wayne Community College offers seven programs that are considered clock-hour conversion program. These programs fall under this regulation because not all of the credit hours are accepted in an A.A.S program. Financial aid for students enrolled in these programs may be prorated based on the conversion. Clock-hour conversion programs include: Air Conditioning, Heating, and Refrigeration Technology (D35100); Dental Assisting (D45240); Medical Transcription (D25320); Practical Nursing (D45660); Welding Technology (D50420); and Cosmetology (C55140 and D55140).
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### Credit Balances

- ◇ Students receiving financial aid in excess of charges for tuition, fees, and books may receive the remaining funds by check after class attendance and eligibility have been confirmed. No credit balances will be disbursed until financial aid funds have been received by WCC.
  - ◇ Checks will be mailed to the address on file in the Office of Admissions and Records. **\*\*Students are responsible for ensuring that the Office of Admissions and Records has the correct information on file.**
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### Drops, Withdrawals and Overpayments

- ◇ Students who cancel their aid, or who have their aid revoked, are responsible for cancelling any classes for which they are registered. Classes are not automatically dropped when aid is removed. Failure to cancel classes may result in a financial liability to the College.
- ◇ Students who reduce their course load during the semester may not be eligible for the entire award offered to them and are advised to consult with the Financial Aid Office to determine what impact dropping classes may have.
- ◇ Students who withdraw from school before completing 60% of the enrollment period may be required to repay all or a portion of the financial aid funds back to the school or to the U.S. Department of Education.

**\*\*CONTINUED ON REVERSE\*\***

- ◊ Students who receive financial aid funds in error, including, but not limited to, coverage of tuition, fees, books and supplies or refunds, are responsible for repayment of those funds.
  - ◊ Failure to repay a student financial overpayment may result in a hold being placed on the students record prohibiting the student from registering for future classes at WCC or obtaining an academic transcript.
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### ***Loan Information***

- ◊ ***William D. Ford Direct Loan Program for Students***-WCC offers low-interest loans to eligible students who are enrolled at least half-time. Funds are borrowed directly from the U.S. Department of Education and must be repaid with interest. If a student's award letter includes an offer for a loan, the student has the right to decline the loan or to request a lower amount by submitting a written statement to the Financial Aid Office. Repayment cannot be avoided because a borrower is not satisfied with the education received, does not obtain employment in their field of study, or suffers financial difficulty. To be considered for Direct Loans, students must complete the FAFSA.
  - ◊ ***Direct PLUS Loan for Parents***- This loan is for parents of dependent students enrolled in an eligible degree program at WCC. PLUS applicants must meet general eligibility requirements for federal student aid and a credit check will be conducted by the U.S. Department of Education. In addition, the PLUS applicant and the student must 1) be a U.S. citizen or eligible non-citizen, 2) not be in default on a federal student loan, and 3) not owe a refund on a federal education grant. The parent is responsible for repayment of the PLUS loan. Parent borrowers have the right to decline, cancel, or request a lower amount by submitting a written statement to the Financial Aid Office.
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### ***Summer Financial Aid***

- ◊ Students who plan to enroll in the Summer Semester may be eligible to receive the Federal Pell Grant. Students interested in receiving these funds must renew their FAFSA for the upcoming academic year and submit a Summer Financial Aid request form to determine eligibility for summer assistance. Request forms will be available on the WCC website ([www.waynecc.edu](http://www.waynecc.edu)) or in the Financial Aid Office March through April of each year.
  - ◊ Financial aid offered by the State of NC is **not available during the Summer Semester**. This includes the NC Student Incentive Grant, NC Community College Grant, and NC Education Lottery Scholarship.
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### ***Satisfactory Academic Progress***

- ◊ All financial aid recipients are required to meet satisfactory academic progress (SAP) according to Federal regulations and policies set by Wayne Community College. The intent of these policies is to ensure that students utilizing financial aid are making measurable progress towards the completion of their degree, diploma or certificate program.
  - ◊ The SAP policy is applied to all students who receive financial aid through the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Work-Study, NC Student Incentive Grant, NC Community College Grant, NC Education Lottery Scholarship and the Direct Student Loan Program.
  - ◊ Academic records are reviewed at the end of each semester. Students must meet a required cumulative Grade Point Average (GPA) of 2.0 and pass a minimum of 67% of their attempted hours. In addition, students may not exceed 150% of the time required to complete their academic program.
  - ◊ The complete Satisfactory Academic Policy for Wayne Community College can be viewed online at [www.waynecc.edu](http://www.waynecc.edu) or a copy of the policy is available in the Financial Aid Office.
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### ***Other Student Responsibilities***

- ◊ Most communication to students from the Financial Aid Office will be sent to the address on file in the Office of Admissions and Records. It is the student's responsibility to ensure that the Office of Admissions and Records has the correct information on file. In some situations, information will be sent to students via Campus Cruiser e-mail. It is the student's responsibility to activate the e-mail account and to check for incoming messages on a regular basis.
  - ◊ **If you do not understand any of the above policies and/or procedures, it is your responsibility to ask for clarification from a Financial Aid counselor.** The Financial Aid Office is open Monday through Thursday from 7:45 a.m. until 5:30 p.m. and Friday from 8:00 a.m. until 1:00 p.m. Evening hours are available every Tuesday until 7:00 p.m. *\*\*Hours may vary during the summer.*
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*Wayne Community College is an Equal Opportunity/Affirmative Action College and accommodates the needs of individuals with disabilities. It is WCC's intent to make reasonable accommodations for persons with disabilities. If special assistance is needed, please let the college know by calling 919-735-5151 ext. 6729.*

*Wayne Community College is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees. Contact the Commission at 1866 Southern Lane, Decatur, Georgia 30033-4097 or call 404-679-4500 for information about the college's accreditation*