Wayne Community College

Direct PLUS Loan Data Sheet

As an option to assist you in paying for your student's educational expenses, WCC participates in the Federal Direct PLUS Loan program. The PLUS loan is a low interest loan to parents of dependent students.

This section must be completed by the student.

_____   _____

Student Print Name   Student ID

_____   _____

Student Signature   Date

Direct PLUS Eligibility Requirements:
- The student must have a current FAFSA (Free Application for Federal Student Aid) on file.
- The parent borrower must be the biological or adoptive parent.
- The student must be a dependent student enrolled at least half-time (6 credit hours) in an eligible degree, diploma or certificate program.
- The student and parent must be U.S. citizens or eligible non-citizens.
- The student and parent must not be default of any federal education loans or owe an overpayment on a federal education grant.
- A credit check will be performed by the U.S. Department of Education School Relation Center to determine approval or denial of the loan. This process may take approximately 7-10 business days.
- If the loan is approved, you (PLUS borrower) will complete/sign the PLUS Master Promissory Note (PMPN) online at http://studentloans.gov. You must have a Personal Identification Number to sign in (PIN
- The funds will be sent to WCC through electronic transfer (EFT) and applied to the student's account in the Business/Cashier's Office. After all charges including tuition, fees and other applicable educational expenses have been paid, any remaining credit balance will be mailed to the student at the address on file. The date the check is mailed may be determined by the date of completion of all financial aid documents, completion of the PMPN and after student attendance in classes has been verified.

THIS SECTION MUST BE COMPLETED BY THE PARENT BORROWER. There can only be one parent's information submitted on this form. Grandparents and legal guardians are **not** considered parents as defined by the U.S. Department of Education unless the student has been legally adopted.

Student Name: _____ Student SSN: _____ Student ID: _____

Parent Name: _____ Parent SSN: _____
          (Print name as it appears on your current Social Security card)
Address: _____
          Street Address/PO Box   Apt. No.   City   State   Zip Code

Telephone: (_____) _____ Parent Date of Birth: _____ 19_____

Driver's License #_____ State: _____ Parent Email: _____

Parent Relationship to Student: _____

Requested Loan Amount: Fall 20___: $_____   Spring 20___: S_____   TOTAL Amount Requested: $_____

If the student plans to be enrolled for the academic year (fall and spring), it is recommended you borrow enough for both semesters. A separate application is required for the summer semester.

Certification: I certify the information above is correct. I understand the terms and conditions of the Federal Direct PLUS Loan program. I understand the process is not complete until I sign the PMPN using my PIN.

_____   _____

Parent Signature   Date

This form cannot be signed by the student. If this form is signed by anyone other than the parent, it is considered fraud and the student will be reported to the U.S. Department of Education Office of the Inspector General.

YOU MAY FAX THIS FORM TO THE FINANCIAL AID OFFICE AT 919-736-9425