

# National Center for Education Statistics

## IPEDS Data Center

### Wayne Community College

**UnitID** 199892  
**OPEID** 00298000  
**Address** 3000 Wayne Memorial Dr, Goldsboro, NC, 27534-8002  
**Web Address** www.waynecc.edu

#### Finance 2016-017

**Institution: Wayne Community College (199892)**

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Institution: Wayne Community College (199892)**

#### Finance - Public institutions

##### General Information

##### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	6,406,794	5,336,534
31	Depreciable <u>capital assets</u> , net of depreciation	30,527,773	31,193,305
04	Other noncurrent assets CV=[A05-A31]	1,697,558	1,892,666
05	Total <u>noncurrent assets</u>	32,225,331	33,085,971
06	<b>Total assets</b> CV=(A01+A05)	38,632,125	38,422,505
19	<b>Deferred outflows of resources</b>	5,914,515	1,494,603
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>		0
08	Other current liabilities CV=(A09-A07)	1,029,438	1,015,795
09	Total <u>current liabilities</u>	1,029,438	1,015,795
10	<u>Long-term debt</u>		0
11	Other noncurrent liabilities CV=(A12-A10)	9,357,028	4,149,593
12	Total <u>noncurrent liabilities</u>	9,357,028	4,149,593
13	<b>Total liabilities</b> CV=(A09+A12)	10,386,466	5,165,388

20	<b>Deferred inflows of resources</b>	420,868	<b>781,608</b>
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	32,182,338	<b>33,069,971</b>
15	<u>Restricted-expendable</u>	1,822,396	<b>1,243,587</b>
16	<u>Restricted-nonexpendable</u>	16,000	<b>16,000</b>
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	⚠ -281,428	<b>-359,446</b>
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	33,739,306	<b>33,970,112</b>

You may use the space below to provide context for the data you've reported above.

**Institution: Wayne Community College (199892)**

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	1,654,565	<b>1,876,665</b>
22	<u>Infrastructure</u>	1,574,751	<b>1,549,288</b>
23	<u>Buildings</u>	37,763,204	<b>37,763,203</b>
32	Equipment, including art and <u>library collections</u>	11,004,381	<b>10,620,937</b>
27	<u>Construction in progress</u>	0	<b>0</b>
<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)		51,996,901	<b>51,810,093</b>
28	<u>Accumulated depreciation</u>	19,814,563	<b>18,740,122</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Institution: Wayne Community College (199892)**

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child**

**institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	32,928,813	33,402,754
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	33,159,619	31,978,111
03	Change in net position during year <b>CV=(D01-D02)</b>	-230,806	1,424,643
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	33,970,112	32,545,469
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	33,739,306	33,970,112

You may use the space below to provide context for the data you've reported above.

**Institution: Wayne Community College (199892)**

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	5,268,284	5,867,522
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	270,362	278,010
03	<u>Grants by state government</u>	497,860	542,679
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	400,447	348,997
06	<u>Institutional grants from unrestricted resources</u> <b>CV=[E07-(E01+...+E05)]</b>	0	0
07	Total revenue that funds scholarships and fellowships	6,436,953	7,037,208

Discounts and Allowances

08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	2,490,781	2,649,651
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances <b>CV=(E08+E09)</b>	2,490,781	2,649,651

11	Net scholarships and fellowships expenses after deducting discounts and allowances <b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>	3,946,172	4,387,557
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You may use the space below to provide context for the data you've reported above.

Line 01-Financial aid survey is based on Academic Year. Information for finance area is reported on fiscal year expenditures.

**Institution: Wayne Community College (199892)**

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	2,745,711	2,833,225
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	16,000
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	512,772	582,258
26	Sales and services of educational activities	31,744	31,852
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	21,438	16,354
09	Total operating revenues	3,311,665	3,479,689

**Institution: Wayne Community College (199892)**

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	17,069,812	16,529,235
12	Local appropriations, education district taxes, and similar support	3,679,443	3,616,627
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,925,014	6,540,563
14	State nonoperating grants	470,640	520,670

15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	403,612	362,233
17	<u>Investment income</u>	48,283	31,541
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	247,521	311,070
19	Total nonoperating revenues	27,844,325	27,911,939
27	Total operating and nonoperating revenues CV=[B19+B09]	31,155,990	31,391,628
28	<b><u>12-month Student FTE from E12</u></b>	2,365	2,511
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,174	12,502

**Institution: Wayne Community College (199892)**

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,187,739	1,131,878
21	<u>Capital grants and gifts</u>	585,084	879,248
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,772,823	2,011,126
25	Total all revenues and other additions	32,928,813	33,402,754

You may use the space below to provide context for the data you've reported above.

**Institution: Wayne Community College (199892)**

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	<u>Instruction</u>	16,860,667	15,923,611	10,935,393	10,189,716
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	40,229	20,548	1,579	774

05	Academic support	3,659,081	2,639,826	1,940,492	1,621,862
06	Student services	2,801,622	2,370,558	1,614,998	1,381,069
07	Institutional support	5,633,708	6,502,556	2,743,304	2,882,950
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	3,946,172	4,387,557		
11	Auxiliary enterprises	218,140	133,455	8,561	5,024
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	0	0	0	0
19	<b>Total expenses and deductions</b>	<b>33,159,619</b>	<b>31,978,111</b>	<b>17,244,327</b>	<b>16,081,395</b>

**Institution: Wayne Community College (199892)**

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	17,244,327	16,081,395
19-3	Benefits	4,311,082	4,020,349
19-4	Operation and Maintenance of Plant (as a natural expense)	2,035,771	1,830,187
19-5	Depreciation	1,187,049	1,148,982
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,381,390	8,897,198
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	<b>33,159,619</b>	<b>31,978,111</b>
20-1	12-month Student FTE (from E12 survey)	2,365	2,511
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,021	12,735

You may use the space below to provide context for the data you've reported above.

**Institution: Wayne Community College (199892)**

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,729,677	420,674
02	Net Pension liability	8,641,409	3,520,101
03	Deferred inflows related to pension	420,868	781,608
04	Deferred outflows related to pension	5,914,515	1,494,603

You may use the space below to provide context for the data you've reported above.

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**Institution: Wayne Community College (199892)**

**Part H - Details of Endowment Assets**

**Fiscal Year: July 1, 2016 - June 30, 2017**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
<p>Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.</p>			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	20,357	68,260
02	Value of <u>endowment assets</u> at the end of the fiscal year	20,557	20,357

You may use the space below to provide context for the data you've reported above.

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Institution: Wayne Community College (199892)

**Summary**

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

#### Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$2,745,711	8%	\$1,161
State appropriations	\$17,069,812	53%	\$7,218
Local appropriations	\$3,679,443	11%	\$1,556
Government grants and contracts	\$6,395,654	20%	\$2,704
Private gifts, grants, and contracts	\$403,612	1%	\$171
Investment income	\$48,283	0%	\$20
Other core revenues	\$2,073,526	6%	\$877
<b>Total core revenues</b>	<b>\$32,416,041</b>	<b>100%</b>	<b>\$13,707</b>



Total revenues	\$32,928,813		\$13,923
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Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,860,667	51%	\$7,129
Research	\$0	0%	\$0
Public service	\$40,229	0%	\$17
Academic support	\$3,659,081	11%	\$1,547
Institutional support	\$5,633,708	17%	\$2,382
Student services	\$2,801,622	9%	\$1,185
Other core expenses	\$3,946,172	12%	\$1,669
Total core expenses	\$32,941,479	100%	\$13,929
Total expenses	\$33,159,619		\$14,021

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,365

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.