

National Center for Education Statistics

IPEDS Data Center

Wayne Community College

UnitID 199892
OPEID 00298000
Address 3000 Wayne Memorial Dr, Goldsboro, NC, 27534-8002
Web Address www.waynecc.edu

Finance 2018-019

Institution: Wayne Community College (199892)

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Wayne Community College (199892)

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	5,766,214	5,655,253
31	Depreciable <u>capital assets</u> , net of depreciation	29,169,351	30,141,698
04	Other noncurrent assets CV=[A05-A31]	2,353,615	1,880,760
05	Total <u>noncurrent assets</u>	31,522,966	32,022,458
06	Total assets CV=(A01+A05)	37,289,180	37,677,711
19	<u>Deferred outflows of resources</u>	8,698,540	5,098,727
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	0	0
08	Other current liabilities CV=(A09-A07)	1,297,606	1,049,989
09	Total <u>current liabilities</u>	1,297,606	1,049,989
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	34,484,186	34,119,910
12	Total <u>noncurrent liabilities</u>	34,484,186	34,119,910
13	Total liabilities	35,781,792	35,169,899

	CV=(A09+A12)		
20	Deferred inflows of resources	12,521,904	9,702,231
	Net Position		
14	<u>Invested in capital assets, net of related debt</u>	31,480,914	31,941,969
15	<u>Restricted-expendable</u>	1,574,114	1,581,975
16	<u>Restricted-nonexpendable</u>	16,000	16,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	⚠ -35,387,004	-35,635,636
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -2,315,976	-2,095,692

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	1,653,021	1,654,565
22	<u>Infrastructure</u>	1,635,847	1,574,751
23	<u>Buildings</u>	37,763,204	37,763,204
32	Equipment, including art and <u>library collections</u>	11,595,305	11,651,702
27	<u>Construction in progress</u>	658,542	145,706
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	53,305,919	52,789,928
28	<u>Accumulated depreciation</u>	21,825,005	20,847,959
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	34,708,629	34,683,966
02	Total expenses and deductions for this institution AND all of its child institutions	34,928,913	36,540,042
03	Change in net position during year CV=(D01-D02)	-220,284	-1,856,076
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	-2,095,692	33,739,306
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	-33,978,922
06	Net position end of year for this institution AND all of its child institutions (from A18)	-2,315,976	-2,095,692

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	5,346,920	5,267,050
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	287,481	254,533
03	<u>Grants by state government</u>	518,951	509,500
04	<u>Grants by local government</u>	8,181	7,913
05	<u>Institutional grants from restricted resources</u>	408,747	388,928
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	72,574	49,409
07	Total revenue that funds scholarships and fellowships	6,642,854	6,477,333
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to tuition and fees	2,456,769	2,470,375
09	<u>Discounts and allowances</u> applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	2,456,769	2,470,375
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the	4,186,085	4,006,958

expense section.

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	2,767,763	2,907,289
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	488,228	535,833
26	Sales and services of educational activities	24,667	19,437
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	16,456	17,369
09	Total operating revenues	3,297,114	3,479,928

Institution: Wayne Community College (199892)

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	17,909,319	17,336,641
12	Local appropriations, education district taxes, and similar support	4,081,713	3,890,355
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,149,517	5,892,353
14	State nonoperating grants	1,090,245	913,823
15	Local government nonoperating grants	8,181	7,913
16	Gifts, including contributions from affiliated organizations	432,224	434,226

17	<u>Investment income</u>	97,779	72,640
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	270,913	412,469
19	Total nonoperating revenues	30,039,891	28,960,420
27	Total operating and nonoperating revenues CV=[B19+B09]	33,337,005	32,440,348
28	12-month Student FTE from E12	2,384	2,443
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,984	13,279

Institution: Wayne Community College (199892)

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,257,064	2,190,256
21	<u>Capital grants and gifts</u>	114,560	53,362
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,371,624	2,243,618
25	Total all revenues and other additions	34,708,629	34,683,966

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	16,673,163	17,022,191	9,727,229	10,257,555
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	17,599	27,171	1,918	0
05	<u>Academic support</u>	3,185,095	3,210,349	1,834,081	1,923,758
06	<u>Student services</u>	2,722,939	2,858,848	1,480,188	1,614,494
07	<u>Institutional support</u>		5,429,391		2,542,060

		5,568,963		2,395,554	
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	4,186,085	4,006,958		
11	Auxiliary enterprises	88,365	632,205	0	1,060
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,486,704	3,352,929	0	0
19	Total expenses and deductions	34,928,913	36,540,042	15,438,970	16,338,927

Institution: Wayne Community College (199892)

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	15,438,970	16,338,927
19-3	Benefits	5,648,332	5,246,192
19-4	Operation and Maintenance of Plant (as a natural expense)	3,921,719	4,539,823
19-5	Depreciation	1,230,110	1,211,677
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,689,782	9,203,423
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	34,928,913	36,540,042
20-1	12-month Student FTE (from E12 survey)	2,384	2,443
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,651	14,957

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	16,000	20,557
02	Value of <u>endowment assets</u> at the end of the fiscal year	18,603	16,000

You may use the space below to provide context for the data you've reported above.

Institution: Wayne Community College (199892)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$2,767,763	8%	\$1,161
State appropriations	\$17,909,319	52%	\$7,512
Local appropriations	\$4,081,713	12%	\$1,712
Government grants and contracts	\$7,247,943	21%	\$3,040
Private gifts, grants, and contracts	\$432,224	1%	\$181
Investment income	\$97,779	0%	\$41
Other core revenues	\$1,683,660	5%	\$706
Total core revenues	\$34,220,401	100%	\$14,354
Total revenues	\$34,708,629		\$14,559

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,673,163	48%	\$6,994
Research	\$0	0%	\$0
Public service	\$17,599	0%	\$7
Academic support	\$3,185,095	9%	\$1,336
Institutional support	\$5,568,963	16%	\$2,336
Student services	\$2,722,939	8%	\$1,142

Other core expenses	\$6,672,789	19%	\$2,799
Total core expenses	\$34,840,548	100%	\$14,614
Total expenses	\$34,928,913		\$14,651

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,384

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.