

Finance 2021-22

Institution: Wayne Community College (199892)

User ID: P1998925

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the IPEDS Help Desk at (877) 225-2568.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes


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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2020 - June 30, 2021

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	3,954,109	4,513,917
31	Depreciable <u>capital assets</u> , net of depreciation	35,703,899	28,576,233
04	Other noncurrent assets CV=[A05-A31]	1,817,737	8,867,097
05	Total <u>noncurrent assets</u>	37,521,636	37,443,330
06	Total assets CV=(A01+A05)	41,475,745	41,957,247
19	Deferred outflows of resources	7,799,045	7,983,738
Liabilities			
07	<u>Long-term debt, current portion</u>		0
08	Other current liabilities CV=(A09-A07)	1,722,069	2,130,313
09	Total <u>current liabilities</u>	1,722,069	2,130,313
10	<u>Long-term debt</u>		0
11	Other noncurrent liabilities CV=(A12-A10)	34,404,050	36,313,235
12	Total <u>noncurrent liabilities</u>	34,404,050	36,313,235
13	Total liabilities CV=(A09+A12)	36,126,119	38,443,548
20	Deferred inflows of resources	11,458,678	10,440,077
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	36,618,799	36,564,654
15	<u>Restricted-expendable</u>	895,686	1,470,887
16	<u>Restricted-nonexpendable</u>	16,000	16,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -35,840,492	-36,994,181
18	Net position CV=[(A06+A19)-(A13+A20)]	1,689,993	1,057,360

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Unrestricted net assets are negative because of an actuarially determined portion of pension and other postretirement benefits that are required to be posted to the financial statements according to GASB, even though the liabilities, deferred outflows and deferred inflows are the responsibility of the Teacher's of State Employees Retirement System.


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	1,653,021	1,653,021
22	<u>Infrastructure</u>	1,636,488	1,635,847
23	<u>Buildings</u>	45,541,648	38,118,011
32	Equipment, including art and <u>library collections</u>	12,451,077	11,720,209
27	<u>Construction in progress</u>	8,500	7,162,430
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	61,290,734	60,289,518
28	<u>Accumulated depreciation</u>	23,925,314	22,897,834
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	38,933,793	41,863,039
02	Total expenses and deductions for this institution AND all of its child institutions	38,301,160	38,489,703
03	Change in net position during year CV=(D01-D02)	632,633	3,373,336
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	1,057,360	-2,315,976
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,689,993	1,057,360


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	4,608,404	5,312,959
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	1,066,628	1,024,146
03	<u>Grants by state government</u>	560,548	433,385
04	<u>Grants by local government</u>	0	32,462
05	<u>Institutional grants from restricted resources</u>	128,778	64,599
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	429,298	433,195
07	Total revenue that funds scholarships and fellowships	6,793,656	7,300,746
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	2,206,859	2,510,046
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	2,206,859	2,510,046
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,586,797	4,790,700

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	1,747,522	2,081,248	0	0	1,747,522	2,081,248
13	Other federal grants (Do NOT include FDSL amounts)	45,807	65,587	0	0	45,807	65,587
14	Grants by state government	<input checked="" type="checkbox"/> 21,886	3,519	0	0	21,886	3,519
15	Grants by local government	<input checked="" type="checkbox"/> 0	26,907	0	0	0	26,907
16	Endowments and gifts	391,466	332,785	0	0	391,466	332,785
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	178	0	0	0	178	0
18	Total (from Part E1 line 8, 9 and 10)	2,206,859	2,510,046	0	0	2,206,859	2,510,046

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	2,763,763	2,548,263
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	453,365	448,470
26	<u>Sales and services of educational activities</u>	17,118	18,059
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	8,162	14,188
09	Total operating revenues	3,242,408	3,028,980

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	18,035,019	17,628,084
12	<u>Local appropriations, education district taxes, and similar support</u>	4,170,897	4,170,897
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,017,012	7,238,413
14	State nonoperating grants	1,398,290	1,033,271
15	Local government nonoperating grants	101,899	101,795
16	<u>Gifts, including contributions from affiliated organizations</u>	621,111	419,260
17	<u>Investment income</u>	16,353	85,105
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	216,157	156,824
19	Total nonoperating revenues	32,576,738	30,833,649
27	Total operating and nonoperating revenues CV=[B19+B09]	35,819,146	33,862,629
28	<u>12-month Student FTE from E12</u>	2,166	1,867
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,537	18,137

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="2,395,472"/>	7,680,455
21	<u>Capital grants and gifts</u>	<input type="text" value="719,175"/>	319,955
22	<u>Additions to permanent endowments</u>	<input type="text"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,114,647	8,000,410
25	Total all revenues and other additions	<input type="text" value="38,933,793"/>	41,863,039


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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2020 - June 30, 2021					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	17,477,282	18,343,028	9,783,325	10,242,205
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	7,150	7,628	0	0
05	<u>Academic support</u>	3,216,473	3,407,341	1,726,929	1,819,098
06	<u>Student services</u>	2,928,356	2,778,637	1,609,785	1,554,213
07	<u>Institutional support</u>	7,094,237	5,690,396	2,475,977	2,439,391
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	4,586,797	4,790,700		
11	<u>Auxiliary enterprises</u>	51,493	101,896	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,939,372	3,370,077	0	0
19	Total expenses and deductions	38,301,160	38,489,703	15,596,016	16,054,907


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	15,596,016	16,054,907
19-3	<u>Benefits</u>	<input type="text" value="6,096,669"/>	6,029,225
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	<input type="text" value="5,135,856"/>	6,015,025
19-5	<u>Depreciation</u>	<input type="text" value="1,409,869"/>	1,236,279
19-6	<u>Interest</u>	<input type="text" value="0"/>	0
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	10,062,750	9,154,267
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	38,301,160	38,489,703
20-1	<u>12-month Student FTE (from E12 survey)</u>	2,166	1,867
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,683	20,616

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Part M-1 - Pension Information


Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="3,313,810"/>	3,572,745
02	Net Pension liability	<input type="text" value="11,412,654"/>	9,828,912
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="96,246"/>	150,566
04	Deferred outflows related to pension	<input type="text" value="4,494,981"/>	4,067,106

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The State requires Community Colleges to recognize Deferred Inflows related to pension based on a prorated actuarial determined amount. Depending on the actuary's decision, the deferred inflows can greatly fluctuate.

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-578,235"/>	-219,461
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="22,139,625"/>	25,793,597
07	Deferred inflows related to OPEB	<input type="text" value="11,362,432"/>	10,289,511
08	Deferred outflows related to OPEB	<input type="text" value="3,304,064"/>	3,916,632

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The State requires Community Colleges to recognize OPEB expense and Net OPEB liability related to other postemployment benefits (OPEB) based on a prorated actuarial determined amount. Depending on the actuary's decision, the components of recognizing the College's portion of these benefits can greatly fluctuate.


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,902,625	5,538,951
02	Value of endowment net assets at the end of the fiscal year	3,711,883	5,902,625
03	Change in value of endowment net assets CV=[H02-H01]	-2,190,742	363,674
03a	New gifts and additions	19,100	0
03b	Endowment net investment return	789,225	393,987
03c	Spending distribution for current use	-53,613	-30,313
03d	Other CV=[H03-(H03a+H03b+H03c)]	-2,945,454	0

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Part N - Financial Health


Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	253,561	-1,273,790
02	Operating revenues + nonoperating revenues	35,615,349	33,862,629
03	Change in net position	3,368,209	6,726,620
04	Net position	<input checked="" type="checkbox"/> 3,513,699	1,507,388
05	Expendable net assets	2,267,108	2,555,554
06	Plant-related debt	0	0
07	Total expenses	35,361,788	35,136,419

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Prior Year Increase in Net Position was \$3,373,336.21. Net position on July 1, 2019 was (2,315,976.41) and with the increase in net position, the new net asset balance for July 1, 2020 was \$1,057,359.80. The other factor was the difference between last year's deferred inflows and deferred outflows of resources and current year's balances. The net of the increase \$3,737,336 and the decrease in the net of deferred inflows and deferred outflows of (1,203,294) accounts for the difference.


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	4,970,622	4,970,622			
02	Sales and services	470,483	<input type="text" value="17,118"/>	453,365		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	3,053,621	<input type="text" value="3,053,621"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	19,296,193	<input type="text" value="19,296,193"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	1,543,449	<input type="text" value="1,543,449"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	4,945,585	<input type="text" value="4,945,585"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	101,899	<input type="text" value="101,899"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non- property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="66,142"/>				
10	Interest earnings	<input type="text" value="16,353"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	6,515,141	6,515,141			
03	Payment to state retirement funds (may be included in line 02 above)	0	0			
04	Current expenditures including salaries	32,115,369	32,063,876	51,493		
Capital outlays						
05	Construction	446,555	446,555			
06	Equipment purchases	1,335,864	1,335,864			
07	Land purchases	0	0			
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2020 - June 30, 2021		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2020 - June 30, 2021		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="3,181,774"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="20.00"/> hours	<input type="text" value="16.50"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.50"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: [1-877-225-2568](tel:1-877-225-2568) or orjpedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$2,763,763	7%	\$1,276
State appropriations	\$18,035,019	47%	\$8,326
Local appropriations	\$4,170,897	11%	\$1,926
Government grants and contracts	\$9,517,201	25%	\$4,394
Private gifts, grants, and contracts	\$621,111	2%	\$287
Investment income	\$16,353	0%	\$8
Other core revenues	\$3,356,084	9%	\$1,549
Total core revenues	\$38,480,428	100%	\$17,766
Total revenues	\$38,933,793	N/A	\$17,975

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,477,282	46%	\$8,069
Research	\$0	0%	\$0
Public service	\$7,150	0%	\$3
Academic support	\$3,216,473	8%	\$1,485
Institutional support	\$7,094,237	19%	\$3,275
Student services	\$2,928,356	8%	\$1,352
Other core expenses	\$7,526,169	20%	\$3,475
Total core expenses	\$38,249,667	100%	\$17,659
Total expenses	\$38,301,160	N/A	\$17,683

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	2,166

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net assets are negative because of an actuarially determined portion of pension and other postretirement benefits that are required to be posted to the financial statements according to GASB, even though the liabilities, deferred outflows and deferred inflows are the responsibility of the Teacher's of State Employees Retirement System.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 1,760 and 5,278 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This year we received a State grant that paid for scholarships and it required a tuition discount so as not to overstate revenue.			
Screen Entry	The amount reported is outside the expected range of between 13,454 and 40,360 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The College did not receive any local grants that paid for tuition and fees. Therefore, no discount was required.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 97,868 and 203,264 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The State requires Community Colleges to recognize Deferred Inflows related to pension based on a prorated actuarial determined amount. Depending on the actuary's decision, the deferred inflows can greatly fluctuate.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -296,272 and -142,649 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The State requires Community Colleges to recognize OPEB expense and Net OPEB liability related to other postemployment benefits (OPEB) based on a prorated actuarial determined amount. Depending on the actuary's decision, the components of recognizing the College's portion of these benefits can greatly fluctuate.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The State requires Community Colleges to recognize OPEB expense and Net OPEB liability related to other postemployment benefits (OPEB) based on a prorated actuarial determined amount. Depending on the actuary's decision, the components of recognizing the College's portion of these benefits can greatly fluctuate.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 753,694 and 2,261,082 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Prior Year Increase in Net Position was \$3,373,336.21. Net position on July 1, 2019 was (2,315,976.41) and with the increase in net position, the new net asset balance for July 1, 2020 was \$1,057,359.80. The other factor was the difference between last year's deferred inflows and deferred outflows of resources and current year's balances. The net of the increase \$3,737,336 and the decrease in the net of deferred inflows and deferred outflows of (1,203,294) accounts for the difference.			