

Financial Aid Fast Facts for Students

2018/2019 Issue 2

Stop before you Drop!

STOP by the Financial Aid Office **before** you **DROP** classes.

Dropping classes after their start date (even on the first day) can affect your current and future eligibility for financial aid. Dropping or withdrawing from classes at this point count as attempted but not completed and will impact your PACE (or Pass) rate.

Students are strongly encouraged to stop by the Financial Aid Office to speak with a Specialist before dropping any classes.

Satisfactory Academic Progress Policy (SAP)

Students are required to maintain satisfactory academic progress in their program of study according to that institution's published standards, to be eligible to receive federal assistance benefits. This policy includes all federal and state aid (grants, work-study) administered by the WCC Financial Aid Office.

The Financial Aid Office evaluates academic progress before awarding **and** at the end of each

semester for all students who have completed a FAFSA.

Students must meet the minimum requirements in GPA, Pace (Pass rate), and maximum timeframe to qualify for and remain eligible to receive financial aid.

≥ 2.0 GPA + 67% Pace (Pass rate) + within 150% Timeframe = Satisfactory Academic Progress

SAP is cumulative and includes all periods of enrollment, even those for which the student did not receive financial aid, such as a dual-enrolled high school student or classes paid for through other sources. It is the student's responsibility to stay informed of WCC's Satisfactory Academic Progress Policy and to monitor their own progress. You can check your SAP status on Webadvisor.

To find out more, stop by the Financial Aid Office to get a copy of or discuss this policy.

Coming Soon...



Ask FAB: The Financial Aid Office is pleased to announce that soon we will be introducing FAB. FAB is the new chatbot that will be available to answer your financial aid questions 24/7.

Social Media: The Financial Aid Office has started to post news and events on Facebook, Instagram, and Twitter. Check out your preferred social media connection for these posts.



We encourage your comments and want to know the questions most important to you regarding financial aid. Please contact us at wcc-finaid@waynecc.edu