

Financial Aid Fast Facts for Students

2019/2020 Issue 1

Self Service

Students are reminded that many questions can be answered by checking Self Service. If you are unsure of how to do this, feel free to stop by the Financial Aid Office or Magnolia 215 for assistance.

Financial Aid Freeze Date

The freeze date is the point at which a student's enrollment status is locked (or frozen) for financial aid purposes. This is the date when the Financial Aid Office reviews your actual enrollment (classes have officially begun) for reporting and eligibility purposes. At this time, credit hours are locked and financial aid is adjusted based on enrolled credit hours for the term.

For example, you register for full-time at the beginning of the term and then drop credits before the freeze date. Your aid is adjusted and paid to match the number of credits you are enrolled in as of the freeze date for the type(s) of aid awarded. **Credits added AFTER the freeze date cannot be used to increase your financial aid eligibility.**

Below are Freeze Dates for the upcoming terms:

- ♦ Spring 2020 (all classes beginning between 1/8/20-2/10/20) **Freeze date = 2/14/20**

- ♦ Spring II 2020 (all classes beginning 3/9/20 or later) **Freeze date = 4/14/20**
- ♦ Summer 2020 (all classes beginning 5/27/20) **Freeze date = 6/15/20**

How does the Freeze Date affect you?

- ♦ Dropping below the number of credits for which you received financial aid **BEFORE** the freeze date will result in you owing money to the school.
- ♦ An overpayment in financial aid funds may prevent you from registering for future classes and prohibit you from obtaining official transcripts or receiving financial aid until the freeze date debt has been cleared.
- ♦ Dropping classes after the freeze date may place you in financial aid warning or suspension at the end of the term. Refer to the Satisfactory Academic Progress policy at www.waynecc.edu/financial-aid/satisfactory-academic-progress/
- ♦ Adding classes after the freeze date will **not** increase your grant aid and you will be billed for additional tuition charges.

If you have questions on freeze dates and how they affect you, stop by the Financial Aid Office and speak to a Specialist.

Important Dates

Bookstore Charge Date: 1/2/20-1/31/20
Spring Refund Dates: 2/24/20
Spring II Refund Date: 4/14/20

Inspirational Quote

"I hope that in this year to come, you make mistakes. Because if you are making mistakes, then you are: making new things, trying new things, learning, living, pushing yourself, changing yourself, changing your world."

~Neil Gaiman~