

# WAYS TO GIVE

There are many ways you can give to the Foundation of Wayne Community College, Inc.  
All gifts benefit students, faculty, staff, and in turn, the community at large.

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Wayne Community College is an equal access, equal opportunity,  
and affirmative action institution.



## **BEQUESTS**

A bequest in your will to the Foundation of WCC can be a specified amount or a certain percentage after other specific bequests are fulfilled. Bequests made through your will do not affect your assets during your lifetime.

## **CHARITABLE TRUSTS**

For those with larger estates, a charitable trust can be used during the planning of your estate. You can create a charitable trust with cash, stock, or other assets, making a significant gift to Wayne Community College, while also reducing the tax burden for your estate.

## **DIRECT GIFTS**

You can make a direct cash gift to the Foundation of Wayne Community College. When making these types of gifts please include instructions for the use of your gift. The uses of these gifts include, but are not limited to, the Arts and Humanities Program, the annual Scholarship Invitational, and the Unrestricted Fund.

## **CORPORATE MATCHING GIFTS**

Many companies match charitable contributions made by their current or former employees or board members. This is an excellent means to multiply the amount of a gift. Ask your HR department.

## **STOCKS, BONDS, AND MUTUAL FUNDS**

Giving shares of appreciated stock, bonds, mutual funds, and other securities can be used to make a gift to the Foundation of WCC. Securities accepted by the Foundation are generally sold as soon as practical. No agreement shall be made with a donor prior to or subsequent to a gift that such securities will be held for any period of time. When you donate securities, rather than cash, you do not pay any capital gains tax on the appreciation in the securities and you receive a deduction for their full market value on the date of your gift.

Before making a securities gift of any kind, please contact the Foundation office. We will provide the necessary information to make sure the transaction is handled to your specifications and you receive proper credit for your gift.

## **ESTABLISHING AN ENDOWMENT**

An endowment fund may be created with a minimum gift of

\$30,000. Funds may be opened for smaller sums only when there is a commitment that the endowed fund will grow within a reasonable period of time (four years or less), eventually reaching \$30,000. The principal amount donated is never reduced and only the interest income is used to fund the purpose of the endowment.

## **HONORARIUM/MEMORIALS**

Gifts may be made to the Foundation to honor or memorialize a friend, family member, or loved one. Such gifts will be acknowledged appropriately.

## **GIFTS IN KIND**

Gifts in kind are donated tangible and intangible assets and property. Some examples include artwork, books, equipment, automobiles, and artifacts. These gifts must be reviewed with special care to ensure their usefulness to the College's programs. All gifts are subject to approval prior to acceptance.

## **RETIREMENT PLANS**

An individual may name the Foundation of WCC as a residual beneficiary of an IRA, 401(k), 403(B), TIAA-CREF, KEOGH, VALEC, or other retirement plan accumulation and/or another corporate benefits program. Please contact your retirement plan administrator, fund custodian, financial advisor, or attorney to discuss how to make a change in the plan beneficiary.

## **LIFE INSURANCE**

Another possible way to remember the College is by making the Foundation of Wayne Community College the beneficiary of a retirement account or a paid-up life insurance policy. If you are considering this type of gift, please remember that you will need to change the beneficiary information on the account or policy.

## **NAMING RIGHTS**

The College has many naming rights opportunities. If you are interested in naming rights, please contact the Foundation office.

## **ROLLOVER IRA**

If you are at least 70 ½ years old, you may consider a qualified charitable deduction (QCD) from your IRA without paying income tax on your required minimum distribution.

## **PLANNED GIVING**

Planned giving is an investment in the future. In addition to helping with current needs, some friends of the College decide to remember the Foundation of Wayne Community College in their wills and estate planning. Many planned giving options offer significant tax benefits. A professional knowledgeable in estate planning can help you make decisions about legacy gifts.