WAYNE COMMUNITY COLLEGE FINANCIAL AID

FEDERAL PELL GRANT - LIFETIME ELIGIBILITY INFORMATION

The amount of Federal Pell Grant funds a student may receive over their lifetime is limited by federal law (Public Law 112-74) to be the equivalent of 12 full-time semesters or six (6) years of Pell Grant funding. Since the maximum amount of Pell Grant funding a student can receive each year is equal to 100%, the six-year equivalent is 600%.

HOW PELL GRANT LIFETIME ELIGIBILITY USED IS CALCULATED

Scheduled Award: The maximum amount of Pell Grant funding you can receive is calculated for an "award year." An award year is from July 1 of one calendar year to June 30 of the following calendar year. Your "scheduled award" is partially determined by using your expected family contribution (EFC), which is calculated from the information you (and your family) provided when you filed your FAFSA. Your scheduled award is the maximum amount you could receive for the award year if you were enrolled full-time for the entire school year. Your scheduled award represents 100% of your Pell Grant eligibility for that award year.

Percent Used: To determine how much of the maximum six years (600%) of Pell Grant you have used each year, the Department of Education compares the actual amount you received for the award year with your scheduled award amount for that award year. Of course, if you receive the full amount of your scheduled award, you will have used 100%. Some students do not receive their entire scheduled award for an award year. There are several reasons for this, the most common of which are that the student was not enrolled for the entire year, was not enrolled full-time, or both.

If you did not receive the total amount of your scheduled award, we would calculate the percentage of the scheduled award that you did receive. For example, if your scheduled award for an award year is \$5,000, but because you were enrolled for only one semester, you received only \$2,500, you would have received 50% of the scheduled award for that year. Or if you received only \$3,750 for the award year because you were enrolled three-quarter-time and not full-time, you would have received 75% for that year.

Lifetime Eligibility Used (LEU): The Department of Education keeps track of your LEU by adding together the percentages of your Pell Grant scheduled awards that you received for each award year. If your LEU equals or exceeds 600%, you may no longer receive Pell Grant funding. Similarly, if your LEU is greater than 500% but less than 600%, you will not be able to receive a full scheduled award.

NOTE – Students may <u>NOT</u> appeal this decision because the U.S. Department of Education has set the Federal Pell Grant limits. The school cannot override this decision.

Log on to the National Student Loan Data System (NSLDS) to view your LEU using your FSA ID. The LEU will be found on the Financial Aid Review page.